

**SACCOS METER (SM) for Savings and Credit Co-operative Societies (SACCOS) in
Tanzania**

By

Dr. Kitale Christian Tobias Malarnsha

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Abstract

Good and poor performing Savings and Credit Co-operative Societies (SACCOS) exist in Tanzania. Such existence results into having SACCOS which are doing well and others which are not doing well in terms of performance. The apparatus or tool for measuring the performance of SACCOS by stakeholders of SACCOS remains inadequately established. That was a knowledge gap on which the collected data for this paper focused on. The paper was intended to establish SACCOS METER (SM) for SACCOS. The SM is an apparatus or tool which can be used by members, board members, management and other stakeholders to measure performance of SACCOS. The specific objectives were to develop SM and demonstrate application of SM by stakeholders of SACCOS. Primary data were collected using a questionnaire which was administered to SACCOS selected through stratified random sampling. Descriptive statistics and bin regression were used to establish SM of SACCOS. This was through enabling the author to establish fourteen performance indicators of SACCOS. The possession of the performance indicators were such that 50% of overall sampled SACCOS scored more than 70% or less on performance indicators and therefore they were good performers of SACCOS. Other SACCOS 50% of the overall sample SACCOS scored 70% or less on performance indicators and they were therefore not yet good (poor) performers. It is argued that SM of SACCOS should be developed, available, maintained and applied by the stakeholders of SACCOS in order to have increasing performance of SACCOS in Tanzania. The increase in performance will cause emanation of relevant intervention to SACCOS' performance.

Key words: SACCOS METER (SM), Savings and credit co-operative Society (SACCOS)