

# **Contribution of Employee-Based Savings and Credit Co-operative Societies on Workers' Household Subjective Wellbeing**

**The Case of Kilimanjaro Christian Medical Centre in Moshi Municipality, Tanzania**

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Savings and Credit Cooperative Society (SACCOs) is regarded as one of the most important and effective means for improving social and economic household wellbeing which leads to household subjective wellbeing. This study is about the contribution of employee based SACCOs to the household subjective wellbeing. The objective of this study is to assess to what extent the services provided by Employee Based SACCOs have been able to contribute to the subjective well-being of members' households. In the light of this research objective, research questions were developed. The sample chosen based on convenience and purposive techniques from Kilimanjaro Christian Medical Centre (KCMC) SACCOs in Kilimanjaro region. The people selected were given questionnaires to fill in. The accuracy of the analysis heavily relied on the data provided by the people who filled in the questionnaires. From the analysis and discussion of data, it was found that a few of the respondents were satisfied with SACCOs' services in contributing to their household members' subjective well-being, while the majority were not satisfied with the SACCOs' services on improving their household members' subjective well-being. The findings show that the members who were satisfied are those who had a privilege to attend entrepreneurial training. They reported to acquire entrepreneurial skills which enabled them to spend their loans for income generating activities. This provided them with more income for supporting their households' members' socio-economic activities which lead to the improvement of their subjective well-being.